

To the Members of the California State Assembly:

I am returning Assembly Bill 1310 without my signature.

This measure prohibits large employers from offering severance packages unless the employer provides the employee extremely detailed financial disclosure information and a lengthy rescission period.

Assembly Bill 1310 would discourage employers, fearful of litigation and unwilling to absorb additional costs, from offering voluntary severance packages. It would instead encourage employers who might otherwise offer severance packages to discontinue that practice.

This bill does little more than require employees to disclose personal financial information to employers and encourage employers to discontinue offering severance. I can see no reason to enact such a bill.

Sincerely,

Arnold Schwarzenegger